Registration number: 06977701

Newbury Business Improvement District Community Interest Company

(A company limited by guarantee)

Unaudited Filleted Financial Statements

for the Year Ended 31 May 2025

Newbury Business Improvement District Community Interest Company

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Newbury Business Improvement District Community Interest Company

(Registration number: 06977701)
Balance Sheet as at 31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	10,296	1,479
Current assets			
Debtors	5	79,840	17,986
Cash at bank and in hand		8,856	40,287
		88,696	58,273
Creditors: Amounts falling due within one year	6	(33,717)	(598)
Net current assets		54,979	57,675
Net assets		65,275	59,154
Reserves			
Retained earnings		65,275	59,154
Surplus		65,275	59,154

For the financial year ending 31 May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 11/12/2025 and signed on its behalf by:

.....
I P Batho
Director

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:
Broadway House
4-8 The Broadway
Newbury
Berkshire
RG14 1BA
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition
Turnover comprises the fair value of the consideration received or receivable from stakeholders to fund projects and commercial revenues. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tangible assets
Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Other tangible assets	25% straight line

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors
Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Defined contribution pension obligation
A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 13 (2024 - 10).

4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Total £
Cost or valuation			
At 1 June 2024	4,011	-	4,011
Additions	5,025	5,049	10,074
At 31 May 2025	9,036	5,049	14,085
Depreciation			
At 1 June 2024	2,532	-	2,532
Charge for the year	1,047	210	1,257
At 31 May 2025	3,579	210	3,789
Carrying amount			
At 31 May 2025	5,457	4,839	10,296
At 31 May 2024	1,479	-	1,479

5 Debtors

Current	2025 £	2024 £
Trade debtors	46,870	1,408
Prepayments	29,987	4,467
Other debtors	2,983	12,111
	79,840	17,986

6 Creditors

Creditors: amounts falling due within one year

	Note	2025 £	2024 £
Due within one year			
Loans and borrowings	7	9	-
Trade creditors		32,399	132
Taxation and social security		1,209	309
Other creditors		100	157
		33,717	598

7 Loans and borrowings

Current loans and borrowings

	2025 £	2024 £
Bank overdrafts	9	-