

A meeting of the Newbury BID Board was held on 17th May, 2018

Attendance:

Ross Drake, Russell Downing, Scott Waters, Rob Boobyer, Andy Day, Hugh Peacock, Fiona Crook Smith, Anna Sampson, Alison Bird, Alastair Chapman, Chris Davies, Andy Murrill, John Donachy, Phil Gray, Sebastian Court and Paula McAuley.

1. Welcome

The Chairman welcomed all to the meeting.

2. Apologies

Apologies for inability to attend the meeting were submitted on behalf of Jean Ince, Graeme Leech, Andy Marmot, Mag Williams, and Matt Garvey.

3. A.O.B

Chris Davies – Corporation Tax
Russell Downing – water refills

Anna Sampson – Ale Festival
Russell Downing – Naomi House

4. Minutes of last meeting.

Minutes from the Board Meeting on 15th March, 2018 were proposed by Rob Boobyer and Seconded by Scott Waters.

5. Correspondence received.

None.

6. Managing Directors Report.

The Board considered the report of the Managing Director, which covered a number of areas of activity. A summary of these activities is set out below.

Events

RD circulated newsletter and annual summary. Chili Festival a big success despite it being NTC fun day and concluded there was room for two events at the same time.

Jazz & Blues, Covers, and Their Legacy Our History next big events. RD to discuss security with TVP.

CCTV

10 up and running, 2 problematic. Newbury News to issue press release as agreed with RD.

Commercial Revenue

Up with the good weather.

Electric Vehicle

Delivery 31st May. Alastair asked if any sponsorship opportunities were available – yes.
Recruitment is proving difficult – the Volunteer Centre and Racecourse marshalls were suggested.

Newbury Business Watch

Andy Murrill suggested DISC could be offered for 3 months free trial to coincide with CCTV launch including testimonials for existing users.

Brand Newbury

Create CIC headed by Russell Downing, Chris Bolton and Andy Murrill. Meeting with Nick Carter and Andy Day at WBC next week. NTC signed off.

#Indies

Running well, being positively led by the businesses.

6.1 Finance/Budget Review

Commercial revenue is up and levy collections are good. Money ring-fenced for Jack of Newbury Statue may have to be refunded as off target. HP requested clarification on CCTV accounts. HP stated NTC will not be providing Christmas lights.

6.2 Operations

Operations walk around all good – signs of work going on.

6.3 Marketing

B2B going well. B2C will not be repeated due to GDPR so need to utilise social media instead.

6.4 Footfall

National trend is down, we are slightly above average.

6.5 Vacancy Rates

Figures are lower, landlords not interested as mostly out of town unit trusts. Andy Day to investigate WBC powers. Professional graffiti or vinyls would enhance the vacant areas.

7. A.O.B

Corporation Tax – Chris Davies

Commercial Revenue may be subject to Corporation Tax in the future.

Ale Festival – Anna Sampson

Cross populate with the BID's Their Legacy, Our History Event. Stalls available for local businesses.

Water Refills – Russell Downing

There is little interest in offering water refills.

Naomi House – Russell Downing

Newbury BID are partaking in Store Wars for Naomi House, any prizes and charity bags are welcomed.

8. Election of Chair & Vice Chair

The Board voted unanimously for Scott Waters be to Chair and Phil Gray to be Vice Chair.

The next Board Meeting will take place on 19th July, 2018 at 10.30am