

THESE MINUTES ARE DRAFT UNTIL APPROVED BY THE BOARD AT ITS NEXT MEETING

**Annual General Meeting of the Newbury Business Improvement District CIC
Was held on 14th July 2016**

Attendance:

Russell Downing, Scott Waters, Graeme Leech, Lindsey Finch, Ross Drake, Rupert Reeves, Allison Bird, Philip Gray, Nigel Morrison, David Pickett, Fiona Crooks Smith.

Also in attendance:

Hugh Peacocke, Jean Ince, Chris Davies, Andy Murrill, Paul Collings, Gary Poulson, Patrick Hogan, Stephen McKinnon.

1. Welcome

The Chairman welcomed all to the meeting.

2. Apologies

An apology for inability to attend the meeting was submitted on behalf of Andy Day.

3. Minutes

The Minutes of the meeting of the AGM held on Wednesday 22nd July 2015 approved as a true and correct record.

4. Election of Chairman

Resolved: That Nigel Morrison be elected as Chair for the Newbury Bid CIC for 2016/17.

(Nigel Morrison in the chair).

4. Election of Vice Chair

Resolved: That Ross Drake be elected Vice Chairman of Newbury BID CIC for 2016/17.

5. Reappointment of Company Accountant's

RESOLVED: That Ross Brooke be re-appointed as the company's accountants.

6. Annual Report

The Meeting received presentations from the chairs of the following sub-groups:

David Pickett, Events & Christmas,
Rupert Reeves, Marketing,
Scott Waters, Operations,
Chris Davies, Finance,
Nigel Morrison, BID II

Russell Downing presented to the group regarding other activity undertaken by the BID company over the last twelve months along with a flavor of where, as an industry, the BID needed to be focusing going forward. Russell Downing also highlighted some of the threats facing the town and the BID moving forward.

Questions:

A question was received from Stephen McKinnon regarding the amount each business is charged for the BID levy. . This question were duly answered.

A question was received from Stephen McKinnon enquiring whether all businesses paid the same levy. This question was duly answered.

A question was received from Stephen McKinnon regarding the overhead percentage of the BID This question was duly answered with particular emphasis being placed on the amount of additional revenue generated by the Bid to cover all overheads.

A question received from Patrick Hogan regarding how businesses could be engaged and convinced to vote in favor of the renewal. This question was duly answered.

AqGary Poulson also stressed the importance of recognising the businesses in the town and understanding the benefit that each bring to the Town and how they drive footfall to the town.

A question was received from Stephen McKinnon regarding the number of visits to businesses. Mr McKinnon dew attention to two data points who had not received a business visit. This question was duly answered.

RESOLVED: That the Annual Report be accepted.

7. Motions

No motions had been submitted.

The meeting closed at 18:58