

Registration number: 06977701

Newbury Business Improvement District Community Interest Company

trading as Newbury Business Improvement District Community Interest Company (formerly Newbury Town Centre Partnership Community Interest Company)

Unaudited Abbreviated Accounts

for the Period from 1 August 2011 to 31 May 2012

Newbury Business Improvement District Community Interest Company
trading as Newbury Business Improvement District Community Interest Company (formerly Newbury Town
Centre Partnership Community Interest Company)

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Newbury Business Improvement District Community Interest Company
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Centre Partnership Community Interest Company)
(Registration number: 06977701)
Abbreviated Balance Sheet at 31 May 2012

	Note	31 May 2012 £	31 July 2011 £
Fixed assets			
Tangible fixed assets		<u>565</u>	<u>753</u>
Current assets			
Debtors		250	454
Cash at bank and in hand		<u>4,923</u>	<u>40,935</u>
		5,173	41,389
Creditors: Amounts falling due within one year		<u>(19,765)</u>	<u>(42,603)</u>
Net current liabilities		<u>(14,592)</u>	<u>(1,214)</u>
Total assets less current liabilities		(14,027)	(461)
Provisions for liabilities		<u>-</u>	<u>(158)</u>
Net liabilities		<u>(14,027)</u>	<u>(619)</u>
Capital and reserves			
Profit and loss account		<u>(14,027)</u>	<u>(619)</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2012 and signed on its behalf by:

.....
JM Allen
Director

Newbury Business Improvement District Community Interest Company
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(Registration number: 06977701)
Abbreviated Balance Sheet at 31 May 2012

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R Downing
Director

Newbury Business Improvement District Community Interest Company
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Notes to the Abbreviated Accounts for the Period from 1 August 2011 to 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable from stakeholders to fund projects.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

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Notes to the Abbreviated Accounts for the Period from 1 August 2011 to 31 May 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2011	810	810
At 31 May 2012	810	810
Depreciation		
At 1 August 2011	57	57
Charge for the period	188	188
At 31 May 2012	245	245
Net book value		
At 31 May 2012	565	565
At 31 July 2011	753	753

3 Control

There is no ultimate controlling party.